



Funding Options 2023

Types of Funding:

- Personal savings, Friends & Family
- Equity Funding
 - Venture Capital
- Debt Funding
 - Term loans
 - Line of credit

Where to Start: Check with your local bank for lending options and other banks that work with small businesses

Important Note: Grants are not provided for starting a business. Grants are typically for non-profit organizations.

Funding Options	Website	Purpose
Carolina Small Business Development Fund	https://www.carolinasmallbusiness.org/	Lender to start-ups and existing businesses across the state, with emphasis on businesses that have difficulty accessing financing through traditional lending sources.
High Country Impact Fund	https://www.highcountryimpactfund.com/	Angel investment group that provides a source of capital for early stage and growing businesses.
Mountain BizWorks	https://www.mountainbizworks.org/	Provides lending to local small businesses in the High Country.
NC IDEA	https://ncidea.org/for-entrepreneurs/	Programs to help take the next step in growing business.
Self-Help Credit Union	https://www.self-help.org/business/loans/sba-loans	Provides lending options to help small businesses grow.
Small Business Administration	https://www.sba.gov/	Start or expand your business with loans guaranteed by the Small Business Administration. Use Lender Match to find lenders that offer loans for your business.
Thread Capital	https://www.threadcap.org/capital-old/small-business-loans/	Mission to provide capital through lending, coaching, and connections to small businesses who have traditionally had challenges accessing resources.
VEDIC – Valdese Economic Development Investment Corporation	https://vedicnc.com/	Objectives to support job creation and retention, increasing economic opportunity and strengthening the region’s business sector by providing loan funds to local small businesses with VEDIC resources.